



Lewiston Municipal Federal Credit Union
291 Pine Street
Lewiston ME 04240
(207) 783-3991

Dear Member;

Recent regulatory changes that go into effect August 15, 2010 affect your Member Privilege. Please take a moment to read this important information and let us know if you want to include every day debit card transactions and ATM withdrawals in your Member Privilege.

As of August 15, 2010, it will be necessary that you "opt-in" to the payment of everyday debit card transactions where such payment would result in your account being overdrawn.

Everyday debit card transactions are non-recurring transactions where you would sign or enter your PIN.

If you want Lewiston Municipal Federal Credit Union to authorize and pay everyday debit card transactions after August 15, 2010, you must opt in using the enclosed form.

If you do not opt-in the credit union must deny everyday debit card transactions if you do not have sufficient funds to cover them

This change does not affect the standard overdraft practices for checks or automatic bill payments.

Member Privilege is a service that allows us to pay an item presented against your share draft (checking) account even if it causes the account to become overdrawn. Member Privilege may provide certain accountholders in "good standing" with the ability to overdraw their share draft account.

The current fee assessed for this service is \$25 per paid item. You must repay overdrafts as soon as possible and maintain your account in a positive balance. This is not a contractual obligation to pay your overdrafts. As of August 15, 2010, we can only provide this service for checks and automatic bill payments *unless* you opt-in and authorize us to pay everyday debit card transactions and ATM withdrawals.

If you want us to authorize and pay overdrafts that occur from everyday debit card transactions and ATM transactions, you must complete the enclosed opt-in form. You have the right to revoke your consent by opting out at any time in writing.

If you have any questions and would like to speak to a Lewiston Municipal FCU representative, please call us at (207) 783-3991 or email us at kbrookes@lewistoncu.com.

Sincerely,

Keith Brookes
Financial Services Manager
Lewiston Municipal Federal Credit Union



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WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. This service saves you the potential embarrassment and inconvenience of a returned item, as well as a returned item fee or other fees normally charged by merchants for items returned to them.

Our standard account overdraft practices are outlined below. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than standard overdraft practices, providing you have the necessary funds in your savings account to cover the overdraft.

Under our standard overdraft practices:

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

1. We automatically authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

2. After August 15, 2010, we will not authorize and pay overdrafts for the following types of transactions unless you authorize us to:

- ATM transactions
- Every day debit card transactions

3. Below are the current overdraft fees when the credit union pays for your overdraft:

- We will charge you a \$25 fee each time we pay an overdraft.
- there is no daily limit on the total fees we can charge you for overdrawing your account.

New regulations require that you opt-in if you want us to authorize and pay overdrafts on ATM and every day debit card transactions. To opt in, complete the form below and mail it to us in the enclosed envelope or return it to us in person to our Lewiston office. You may change your election at any time.

_____ I want Lewiston Municipal FCU to authorize and pay overdrafts on my share draft (checking) and share (savings) account(s) for ATM and every day debit card transactions for the account(s) listed below.

Printed Name: _____ Signature: _____

Address: _____

Date: _____

Account #: _____ - _____ Account #: _____ - _____ Account #: _____ - _____