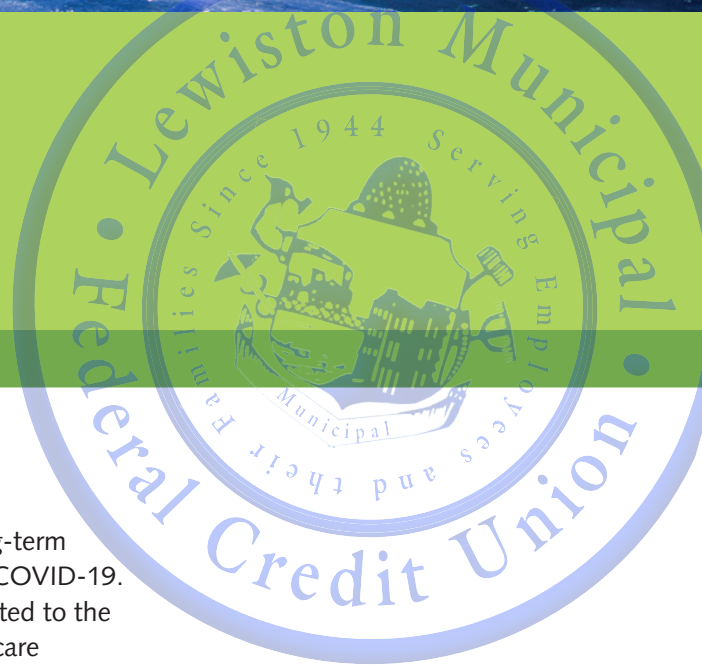


CU News

SUMMER 2020

FROM LEWISTON MUNICIPAL FCU



COVID-19 Fraud

Scams related to the coronavirus, also known as COVID-19, are rapidly increasing. Scammers are targeting older adults and those with serious long-term health conditions who appear to have a higher risk for serious illness from COVID-19. Fraudsters are attempting to bill Medicare for sham tests or treatments related to the coronavirus and are targeting individuals to illegally obtain money or Medicare numbers. What can you do?

- Treat your insurance/Medicare card like a credit card
- Do not give out your insurance/Medicare number to anyone other than your doctor or health care provider
- Never provide your Medicare number to anyone who contacts you through calls, texts or emails
- Be cautious of anyone who comes to your door offering free coronavirus testing, treatment or supplies
- Be cautious purchasing medical supplies from unverified sources, such as; online advertisements and unsolicited emails or phone calls
- Ignore online offers for vaccinations; ads with prevention products or cures for COVID-19 are a scam
- Do your homework before making a donation due to a public health emergency. Be particularly wary of any charities requesting donations by cash, by gift card, or wire transfer
- Be alert to "investment opportunities." The U.S. Securities and Exchange Commission (SEC) is warning people about online promotions, claiming that the products or services of publicly traded companies can prevent, detect, or cure COVID-19, and the stock of these companies will dramatically increase in value as a result. If shopping for new health insurance, consider an official government site such as <https://www.healthcare.gov/> or <https://www.maine.gov/pfr/insurance/>

If you think you may be the victim of a scam or attempted fraud involving coronavirus, contact the attorney general's Consumer Protection Division at 800-436-2131.

OFFICE LOCATION & HOURS

Monday-Friday
9:00 A.M. – 4:00 P.M.

Drive Thru
Monday-Friday
8:00 A.M. – 5:00 P.M.

291 Pine Street
Lewiston, ME 04240
(207) 783-3991
FAX (207) 783-4178

Access Your Accounts 24/7
www.lewistoncu.com
TellerPhone: (207) 330-2918

Splash into Savings!

We have financing as low as **2.99% APR*** for vehicle loans, **3.00% APR*** for motorcycle, boat and RV loans and **4.99% APR*** for personal loans. We also offer Home Equity Lines of Credit (HELOC) at **Prime + 0%** (currently 3.25% APR) with minimal closing costs.

Call 783-3991 or apply online today!

*Annual Percentage Rate

HOLIDAYS

Labor Day
Monday, September 7



Where You Go, We Will Go With You!

Did you know that managing money has become more virtual than ever before? There are a number of ways you can access your money and have your financial needs met without setting foot in a branch!

Mobile Deposits

Take a photo of your check (front and back) to deposit into your account. (The check must be endorsed "For e-deposit only to LMFCU, acct #####" and include a signature).

Online Banking

We will go with you anywhere you are able to log into your account at www.lewistoncu.com

SURF ATMs

Over 260 ATM locations in Maine

Shared Branching

Over 170 branches in Maine

Telephone Banking

(207) 330-2918

Phone inquiries

(207) 783-3991

Sending well wishes to you and your loved ones, letting you know that no matter where you go and no matter what you do, we will be right here for you. We have been proudly serving this membership for 75 years, and we thank you for your membership! If there is ever anything you need, we are only a phone call, email or online message away. We'd love to hear from you!

Member Education Series: Elder Fraud and Exploitation, Part 3

This is the third and final section of our member education series on elder fraud and exploitation.

How to Prevent It?

An older person you know could be vulnerable to financial fraud if they fit all or part of this profile:

- Need a caregiver because of disabilities or cognitive decline
- Are widowed or socially isolated
- Don't feel confident making financial decisions alone
- Find bill paying "confusing"
- Often receive calls, emails, or mailings asking for money

Try to educate the elder about potential fraud by strangers, as well as by someone close to them. Many informative resources can be found here: <https://www.stop-fraud.gov/protect-yourself.html>.

Visit regularly. Do you notice the frequent presence of someone new, bills piling up or outgoing mail with an unusual address? If so, find out more. Volunteer to help with the bills. You might also share your concerns quietly with the older person's credit union branch manager.

If someone is in actual danger, call 911. Otherwise, contact the local Adult Protective Services, your state's Long-Term Care Ombudsman if the person lives in a nursing home, or the police. In most states, elder abuse can be reported anonymously. You don't have to provide proof; the authorities will investigate your concerns.

"Financial exploitation is the most frequent form of elder abuse, and it's only going to get worse until we all become part of the solution," says Greenlee. "We are at a time of great opportunity to stem the tide." Let's do it!

If you are or have been a part of a check scam, romantic scheme, online or phone purchase, or faux lottery letter winnings, you are not alone! It happens to thousands of people, daily, and we at LMFCU are here to help!

Sources

- FBI, Telemarketing Fraud <https://www.fbi.gov/scams-and-safety/common-fraud-schemes/telemarketing-fraud>
- Personal interview with Kathy Greenlee, August 2014
- Veronica Dagher, "If an Elderly Parent Has Been Scammed," *The Wall Street Journal*, 6/13/16
- "Elder Abuse Facts," National Council on Aging, undated, accessed 11/30/16 (<https://www.ncoa.org/public-policy-action/elder-justice/elder-abuse-facts/>)
- National Center on Elder Abuse, accessed 11/30/16 (<https://ncea.acl.gov/>)

Celebrations!

Jennifer Williams, Volunteer	5 years
Clover Craig, Compliance Specialist.....	4 years
Mary Jane Sturtevant, Marketing & Outreach Coordinator.....	2 years
Becky Luna, Financial Services Specialist	2 years
Allison Pease, Volunteer.....	1 year